

The Meadows at Rock Creek  
2021 Approved Operating Budget

| G/L Codes | Revenue   | 2020 budget                    | Actual & Estimated expenses 11/24/2020 | NO Increase - Proposed 2021 Budget | Column I                 |
|-----------|---|--------------------------------|--|------------------------------------|--------------------------|
|           | Assessed Fee Per House  | \$275 semi-annual (303 houses) |  | \$275 semi-annual (303 houses)     |                          |
| 3405      | Assessment Income   | \$ 166,650.00                  | \$ 163,728.00                          | \$ 166,650.00                      |                          |
|           | Total   | \$ 166,650.00                  | \$ 163,728.00                          | \$ 166,650.00                      |                          |
|           | Expense   |                                |  |                                    |                          |
| 6340      | Accounting  | \$ 2,600.00                    | \$ 2,600.00                            | \$ 2,600.00                        | Audit                    |
|           | Back Flow Testing   | \$ 300.00                      | \$ -                                   | \$ 300.00                          |                          |
|           | Bad Debt  | \$ 5,090.00                    | \$ 39,945.00                           | \$ 5,090.00                        | write off late dues fees |
|           | Capital Improvement /Majc                                       | \$ 15,000.00                   | \$ -                                   | \$ 20,000.00                       | Planting areas 2021      |
| 5115      | Electricity   | \$ 12,000.00                   | \$ 8,144.83                            | \$ 12,000.00                       |                          |
|           | Electrical Repair   | \$ 1,000.00                    | \$ -                                   | \$ 1,000.00                        |                          |
| 6250      | Functions/Facilities  | \$ 3,000.00                    | \$ 694.70                              | \$ 2,500.00                        | social & meetings        |
| 6280      | Insurance   | \$ 4,000.00                    | \$ 4,086.00                            | \$ 4,000.00                        |                          |
| 4540      | Irrigation Repairs  | \$ 1,500.00                    | \$ 1,964.57                            | \$ 1,500.00                        |                          |
| 4520      | Landscaping   | \$ 43,200.00                   | \$ 41,050.80                           | \$ 43,200.00                       |                          |
| 6330      | Meeting Expense   | \$ -                           | \$ 99.00                               | \$ -                               |                          |
| 6380      | Legal Fees (HOA Legal Exp                                       | \$ 7,500.00                    | \$ 3,989.30                            | \$ 7,500.00                        |                          |
| 6530      | License Fees  | \$ 10.00                       | \$ 10.00                               | \$ 10.00                           | Corp license             |
|           | Lien Filing Fee   | \$ 2,500.00                    | \$ -                                   | \$ 2,500.00                        |                          |
| 4120      | Maintenance   | \$ 5,000.00                    | \$ 885.12                              | \$ 5,000.00                        |                          |
|           | Management  | \$ 32,400.00                   | \$ 32,400.00                           | \$ 32,400.00                       |                          |
| 6160      | Office Expense  | \$ -                           | \$ 36.00                               | \$ -                               | shredding                |
| 6180      | Postage   | \$ 900.00                      | \$ 986.50                              | \$ 900.00                          |                          |
|           | Reserves Study  | \$ 1,500.00                    | \$ -                                   | \$ 1,500.00                        |                          |
| 6260      | Storage   | \$ 1,000.00                    | \$ 1,070.00                            | \$ 1,000.00                        |                          |
| 6170      | Supplies  | \$ 1,350.00                    | \$ 1,196.81                            | \$ 1,350.00                        | MO \$49.50 & envel.      |
| 6510      | Taxes-Income  | \$ -                           | \$ 357.00                              | \$ -                               |                          |
| 6540      | Taxes-Property  | \$ 200.00                      | \$ 226.12                              | \$ 200.00                          |                          |
| 5165      | Water/Sewer   | \$ 16,665.00                   | \$ 16,000.00                           | \$ 16,665.00                       | Inc. est 11/20-12/20     |
|           | Website   | \$ 250.00                      | \$ -                                   | \$ 250.00                          |                          |
|           | TOTAL:  | \$ 156,965.00                  | \$ 155,741.75                          | \$ 161,465.00                      |                          |
| 6410      | Transfer to Reserves (any left over money is transferred to the | \$ 9,685.00                    | \$ 9,684.96                            | \$ 5,185.00                        |                          |