

Meadows at Rock Creek Homeowners' Association

2020 Budget

INCOME

Assessment Income (\$275 semi-annually, due 3/1 and 9/1)	\$166,650.00
TOTAL INCOME	\$166,650.00

EXPENSES

Accounting	\$2,600.00
Back Flow Testing	\$300.00
Bad Debt	\$5,090.00
Capital Improvements / Major Repairs	—
Electricity	\$12,000.00
Electrical Repair	\$1,000.00
Functions/Facilities	\$3,000.00
Insurance	\$4,000.00
Irrigation Repairs	\$1,500.00
Landscaping	\$43,200.00
Landscaping (non-contract)	\$15,000.00
Legal – Association	\$7,500.00
Legal – Homeowner	\$2,500.00
License Filing Fee	\$10.00
Lien Filing Fees	\$2,500.00
Maintenance	\$5,000.00
Management	\$32,400.00
Postage	\$900.00
Reserve Study	\$1,500.00
Storage	\$1,000.00
Supplies	\$1,350.00
Taxes – Property	\$200.00
Water/Sewer	\$16,665.00
Website	\$250.00
TOTAL EXPENSES	\$156,965.00

SURPLUS	\$9,685.00
TRANSFER TO RESERVE FUND	<u>(\$9,685.00)</u>
NET PROFIT	\$0.00

Adopted: 02/07/2020

Ratified: 02/25/2020