Meadows At Rock Creek Homeowners Association

Annual/Budget Meeting

PLEASE NOTE DATE AND LOCATION FOR THE ANNUAL MEETING HAS CHANGED. WE APOLOGIZE FOR ANY CONFUSION THIS MAY HAVE CAUSED

October 30, 2007

Maple Valley Community Center 22010 SE 248th Street Maple Valley, WA 98038

7:00-9:00 PM

MEETING AGENDA

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- II. Verify Quorum
- III. Approval of Previous Annual Meeting Minutes
- IV. Goals and Accomplishments for past 6 months
- V. Role of ACC
- VI. Approve 2008 Budget
- VII. Election of Officers
 - a. Ask for Volunteers
- VIII. Q&A
- IX. Door Prizes
- X. Adjourn

^{**}Only members in good standing will be eligible to vote and run for office.

Proxy on reverse side

Meadows @ Rock Creek Homeowners Association 2008 Proposed Budget

INCOME

Assessment Income	\$152,900.00
Interest Income (Liens)	5,400.00
Late Fee Income	1,350.00
Transfer Fee Income	8,100.00

TOTAL INCOME

\$167,750.00

EXPENSE

Accounting	\$2,100.00
Electricity	12,000.00
Functions/Facilities	3,000.00
Insurance	2,800.00
Landscaping	32,910.00
Legal Fees	10,000.00
License Fees	10.00
Lien Filing Fee	2,000.00
Maintenance	2,000.00
Management	17,100.00
Miscellaneous	1,000.00
Newsletter	1,000.00
Postage	1,500.00
Services	500.00
Supplies	1,500.00
Taxes	3,200.00
Water/Sewer	11,000.00
Website	2,000.00

TOTAL EXPENSES \$105,620.00

2007 OUTSTANDING EXPENSES \$56,102.00

NET INCOME \$6,028.00

Transfer to Reserves \$ 6,028.00

NET PROFIT \$0.00