

Board Meeting Minutes
Meadows At Rock Creek HOA
12/16/09

Those present:

Roger Maggio, Sean MacDonald, Darren Henne, Jimm Elliott, Steve Honn, Jennifer Morrison.

Incoming Board Members: Aaron Mcquistan, Ben Vaughn

6:00p.m.

The board was presented with a proposal by the owner of lots: 1 Lots 08,09,28,31,33,37,39,40 & 41. regarding a pending lawsuit and monies that are owed to the HOA. The owner through their attorney offered the HOA a settlement which would include an immediate payment of \$3000.00 and an additional \$4500.00 paid in equal monthly installments over 12 months beginning January 2010. The board weighed the option of rejecting the offer and continuing to fight this in court. However, after further discussion the board's concern grew over the potential in legal fees that would accrue and the lack of ability to collect upon a win. Steve Honn motioned to accept their proposal and Jimm Elliott seconded the motion. The board voted unanimously to accept the proposal.

6:30 Adjourned